

tional Amendment set forth herein shall be adopted, and the Governor shall have the same published as required by the Constitution and laws of this State.

SEC. 4. The sum of Five Thousand Dollars (\$5,000), or so much thereof as may be necessary, is hereby appropriated out of any funds in the Treasury not otherwise appropriated, to pay the expense of such publication and election.

[NOTE.—H. J. R. No. 20 passed the House, March 30, 1937, by a vote of 105 yeas, 3 nays; passed the Senate, April 8, 1937, by a vote of 30 yeas, 0 nays.]

Filed in the Department of State, April 10, 1937, with the Governor's signature.

**PROPOSING AN AMENDMENT TO THE CONSTITUTION
TO ALLOW A DISCOUNT FOR PROMPT PAYMENT
OF AD VALOREM TAXES.**

H. J. R. No. 23.]

HOUSE JOINT RESOLUTION.

House Joint Resolution proposing an Amendment to the Constitution of the State of Texas to be known as Section 20 of Article VIII, providing that no property of any kind shall be assessed for ad valorem taxes at a greater value than its fair cash market value; and giving the Legislature power to provide that the State and all governmental or political subdivisions or taxing districts may allow a discount for payment of ad valorem taxes before the date when they would otherwise become delinquent; and providing that this Amendment shall become effective January 1, 1939; providing for an election on the question of adoption or rejection of this Amendment; providing for the proclamation and publication thereof; and making an appropriation therefor; and prescribing the form of ballot.

Be it resolved by the Legislature of the State of Texas:

SECTION 1. That the Constitution of the State of Texas be amended by adding a new Section to Article VIII to be known as Section 20 and to read as follows:

"Section 20. No property of any kind in this State shall ever be assessed for ad valorem taxes at a greater value than its fair cash market value nor shall any Board of Equalization of any governmental or political subdivision or taxing district within this State fix the value of any property for tax purposes at more than its fair cash market value; provided that in order to encourage the prompt payment of taxes, the Legislature shall have the power to provide that the taxpayer shall be allowed by the State and all governmental and political subdivisions and taxing districts of the State a three per cent (3%) discount on ad valorem taxes due the State or due any governmental or political

subdivision or taxing district of the State if such taxes are paid ninety (90) days before the date when they would otherwise become delinquent; and the taxpayer shall be allowed a two per cent (2%) discount on said taxes if paid sixty (60) days before said taxes would become delinquent; and the taxpayer shall be allowed a one per cent (1%) discount if said taxes are paid thirty (30) days before they would otherwise become delinquent. This amendment shall be effective January 1, 1939. The Legislature shall pass necessary laws for the proper administration of this Section."

SEC. 2. The foregoing Constitutional Amendment shall be submitted to a vote of the qualified electors of this State at a special election to be held throughout the State of Texas on the 23rd day of August, 1937, at which election all voters favoring the proposed Amendment shall write or have printed on their ballots the following words:

"FOR the Amendment to the State Constitution providing that property shall never be assessed for taxes at more than its fair cash market value, and providing that in order to encourage the prompt payment of ad valorem taxes, the Legislature shall have the power to permit a discount for the payment of same before they become delinquent."

Those voters opposing said proposed Amendment shall write or have printed on their ballots the words:

"AGAINST the Amendment to the State Constitution providing that property shall never be assessed for taxes at more than its fair cash market value, and providing, that in order to encourage the prompt payment of ad valorem taxes, the Legislature shall have the power to permit a discount for the payment of same before they become delinquent."

If it appears from the returns of said election that a majority of the votes cast are in favor of said Amendment, the same shall become a part of the State Constitution.

SEC. 3. The Governor of the State of Texas shall issue the necessary proclamation for said election and shall have the same published as required by the Constitution for Amendments thereto.

SEC. 4. The sum of Eight Thousand Dollars (\$8,000), or so much thereof as may be necessary, is hereby appropriated out of any funds in the Treasury of the State, not otherwise appropriated, to pay the expenses of such publication and election.

[NOTE.—H. J. R. No. 23 passed the House, April 6, 1937, by a vote of 117 yeas, 2 nays; passed the Senate, with amendment, April 28, 1937, by a vote of 29 yeas, 0 nays; House concurred in Senate amendment, April 29, 1937, by a vote of 122 yeas, 0 nays.]

Filed in the Department of State, May 6, 1937, without the Governor's signature.